MEMORANDUM OF UNDERSTANDING BETWEEN

COFCO International Co. Ltd.

AND THE

State of Geneva,

日内瓦州政府与中粮国际谅解备忘录

With regards to COFCO International Co. Ltd.’s (COFCO Intl) project to establish its Global Corporate and Trading Headquarters in Geneva.

主题：中粮国际落户日内瓦，设立全球业务和贸易总部

COFCO Intl and the State of Geneva (hereinafter referred to as “the Signatories”),

中粮国际和日内瓦州政府（以下简称签字双方）

Sharing the objective to confirm the creation of the COFCO Global Corporate and Trading Headquarters announced on April 24th 2017, and for the State of Geneva to provide all necessary support for COFCO’s expansion in Switzerland, with a view of promoting COFCO’s investments in Geneva,

根据2017年4月24日的公告，中粮国际落户日内瓦，并设立全球业务和贸易总部。在此基础上，日内瓦州政府将会全力支持协助中粮国际在瑞士的业务拓展，同时帮助中粮国际宣传企业形象。综上事宜，签字双方共同见证并签署此备忘录。

Have come to the following understanding:

备忘录内容如下:

Article 1

The Signatories wish to foster bilateral cooperation between COFCO Intl and the State of Geneva, to clarify the support to be expected from all levels of government at National, State and Municipal levels and investment-friendly policies, to strengthen the commodity trading activities between Switzerland and China and to contribute to the “One Belt, One Road” (OBOR) initiative in both countries.

签字双方以促进中粮国际以及日内瓦州政府双边合作关系为目标，明确瑞士各级层面政府上提供友好商业环境政策，根据一带一路战略，加强中粮双边大宗商品贸易合作。

Article 2

The Memorandum between the Signatories includes the following points:

1. COFCO Intl Global Headquarters in Geneva will generate approximately 50 billion Swiss Francs (CHF) of annual revenue,

   中粮国际日内瓦总部未来年营业额预估将会达到约500亿瑞郎

2. COFCO Intl Global Headquarters in Geneva is positioning the company as global corporate and trading center, supervising its worldwide operations.

   中粮国际日内瓦总部将会作为全球业务和贸易总部，管理全球业务。

3. The State of Geneva will assist COFCO Intl in obtaining the necessary work permits for expatriate staff and help COFCO Intl employees to better integrate in the Swiss environment.

   日内瓦州政府将会全力帮助中粮国际外籍员工申请工作许可证并在融入瑞士生活环境方面提供各种便利资源。

4. The State of Geneva will assist COFCO Intl in the dialogue with the State administration about corporate taxation.

   日内瓦州政府将会全力协助中粮国际在优惠企业税赋政策中的谈判。

5. The State of Geneva will assist COFCO Intl with obtaining travel visas for trainees in discussion with the Swiss Embassy in Beijing and the GGBa (Greater Geneva Bern area investment promotion agency of Western Switzerland) office in China.

   日内瓦州政府将会协助中粮国际，与瑞士驻华大使馆和瑞士西区经济发展署一起，共同安排关于赴瑞士工作和商务签证的培训计划。
Article 3

Cooperation under this Memorandum of Understanding will be implemented subject to the availability of financial and human resources, relevant policies, procedures, legislation and regulation of the Signatories.

Article 4

This Memorandum takes effect upon signature. Each Signatory may revoke by written notice this Memorandum of Understanding at any time. The revocation of this Memorandum shall not affect activities or projects, which are underway under this Memorandum of Understanding.

Name of Concerned Parties:
Swiss Side: State of Geneva, Department of Security and Economy
Chinese Side: COFCO International

Signatories:
Swiss Side: Minister of Security and Economy of the State of Geneva.
Mr. Pierre Maudet

Chinese Side: President of COFCO Corporation, Chairman of COFCO International
Mr. Yu Xubo (Patrick YU)

2017年5月13日，北京 / May 13th, 2017, Beijing